

Y&G CORPORATION BHD(Co No : 6403-X)
(Incorporated in Malaysia)**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31 MARCH 2015**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31 Mar 2015 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31 Mar 2014 RM'000	CURRENT YEAR TODATE 31 Mar 2015 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31 Mar 2014 RM'000
Revenue	91,110	23,010	91,110	23,010
Operating expenses	(72,527)	(19,417)	(72,527)	(19,417)
Other operating income	159	143	159	143
Profit From Operations	18,742	3,736	18,742	3,736
Interest income	431	25	431	25
Interest expenses	(5)	(5)	(5)	(5)
Profit Before Tax	19,168	3,756	19,168	3,756
Taxation	(5,191)	(1,027)	(5,191)	(1,027)
Profit For The Period	13,977	2,729	13,977	2,729
Other Comprehensive Income	0	0	0	0
Total Comprehensive Income	13,977	2,729	13,977	2,729
Attributable to:				
Equity holders of the parent	13,747	2,729	13,747	2,729
Non-controlling interests	230	0	230	0
	13,977	2,729	13,977	2,729
Total Comprehensive Income / (Loss) attributable to equity holders of the parent :				
a) Basic Earnings per share (Sen)	6.89	1.77	6.89	1.77
b) Diluted	5.16	1.77	5.16	1.77

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2014 and the accompanying notes attached to the Interim Financial Statements)

Y&G CORPORATION BHD

(Co No : 6403-X)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2015

	As at end of Current Quarter 31 Mar 2015 RM'000	As at Preceding Year Ended 31 Dec 2014 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	20,150	19,730
Land held for property development	44,747	44,747
Goodwill on consolidation	555	555
	<u>65,452</u>	<u>65,032</u>
CURRENT ASSETS		
Asset held for sale	8,631	8,631
Property development costs	80,257	113,595
Inventories	17,767	20,681
Accrued/Progress Billings	(1,973)	21,664
Trade receivables	74,533	21,752
Other receivables, deposits and prepayments	12,255	11,762
Cash and bank balances	93,209	76,829
	<u>284,679</u>	<u>274,914</u>
TOTAL ASSETS	<u>350,131</u>	<u>339,946</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of parent -		
Share capital	199,384	199,384
Irredeemable convertible preference shares	19,094	19,094
Warrants reserve	2,584	2,584
Retained earnings	38,800	35,977
	<u>259,862</u>	<u>257,039</u>
NON-CONTROLLING INTEREST	<u>2,099</u>	<u>1,869</u>
TOTAL EQUITY	<u>261,961</u>	<u>258,908</u>
NON-CURRENT LIABILITIES		
Long term borrowings	231	272
Deferred taxation	7,766	8,991
	<u>7,997</u>	<u>9,263</u>
CURRENT LIABILITIES		
Trade payables	55,073	49,851
Other payables and accruals	18,346	20,192
Amount due to directors	1,738	1,568
Short term borrowings	162	164
Taxation	4,854	0
	<u>80,173</u>	<u>71,775</u>
TOTAL LIABILITIES	<u>88,170</u>	<u>81,038</u>
TOTAL EQUITY AND LIABILITIES	<u>350,131</u>	<u>339,946</u>
Net assets / share attributable to ordinary equity holders of the parent (RM)	1.30	1.29

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2014 and the accompanying notes attached to the Interim Financial Statements)

Y&G CORPORATION BHD(Co No : 6403-X)
(Incorporated in Malaysia)**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31 MARCH 2015**

	Share Capital RM'000	Irredeemable Convertible Preference Shares RM'000	Warrant Reserve RM'000	Retained Earnings RM'000	Non-Controlling Interest RM'000	TOTAL EQUITY RM'000
<u>Current Quarter</u>						
Balance as at 1 January 2015	199,384	19,094.00	2,584.00	35,977	1,869	258,908
Profit after Tax	-	-	-	13,747	230	13,977
Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	13,747	230	13,977
Transaction with owners :						
Issue of ordinary shares from conversion of warrant*	-	-	-	-	-	-
Dividend paid	-	-	-	(10,924)	-	(10,924)
Total transactions with owners	-	-	-	(10,924)	-	(10,924)
Balance as at 31 March 2015	199,384	19,094	2,584	38,800	2,099	261,961
<u>Preceding Year's Corresponding Quarter</u>						
Balance as at 1 January 2014	153,869	-	-	22,830	2,005	178,704
Profit after Tax	-	-	-	2,729	0	2,729
Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	2,729	0	2,729
Balance as at 31 March 2014	153,869	-	-	25,559	2,005	181,433

* : Negligible

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2014 and the accompanying notes attached to the Interim Financial Statements)

Y&G CORPORATION BHD

(Co No : 6403-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 31 MARCH 2015**

	Current Quarter Ended 31 Mar 2015 RM'000	Preceding Year Quarter 31 Mar 2014 RM'000
PROFIT BEFORE TAX	19,168	3,756
ADJUSTMENTS :		
Depreciation	97	101
Interest expenses	5	5
Interest income	(431)	(25)
Operating Profit Before Working Capital Changes	18,839	3,837
CHANGES IN WORKING CAPITAL :		
Decrease/(Increase) in receivables	(29,637)	(2,390)
Decrease/(Increase) in property development costs	33,338	8,749
Decrease/(Increase) in inventories	2,914	0
(Decrease)/Increase in payables	3,546	(15,842)
Cash Generated From/ (Used In) Operations	29,000	(5,646)
Taxes paid	(1,562)	(1,201)
Net Cash Flows Generated From/ (Used In) Operating Activities	27,438	(6,847)
INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(517)	(18)
Expenditure incurred on land held for property development	0	(33)
Dividend paid	(10,924)	0
Interest income	431	25
Net Cash Flows Used In Investing Activities	(11,010)	(26)
FINANCING ACTIVITIES		
Repayment of obligation under finance lease	(43)	(44)
Interest expenses	(5)	(5)
Proceed from issuing of ordinary shares	0	0
Net Cash Flows Used In Financing Activities	(48)	(49)
NET CHANGE IN CASH AND CASH EQUIVALENTS	16,380	(6,922)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	76,829	12,102
CASH AND CASH EQUIVALENTS AT END OF PERIOD	93,209	5,180
<u>Represented by :</u>		
Cash and bank balances	93,209	5,180

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2014 and the accompanying notes attached to the Interim Financial Statements)